

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019  
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2019 RM'000	Preceding Year Corresponding Quarter 30 Sep 2018 RM'000	Current Year To Date 30 Sep 2019 RM'000	Preceding Year Corresponding Period 30 Sep 2018 RM'000
Revenue	11,141	12,647	27,455	27,808
Cost of sales	(7,284)	(7,449)	(18,836)	(17,680)
Gross profit	3,857	5,198	8,619	10,128
Other operating income	608	246	1,160	675
Other operating expenses	(2,279)	(2,703)	(8,544)	(8,000)
Profit/(Loss) from operations	2,186	2,741	1,235	2,803
Finance costs	(1)	-	(2)	(2)
Share of results of associate	205	367	387	858
Share of results of JV	51	82	109	96
Profit/(Loss) before tax	2,441	3,190	1,729	3,755
Tax expense	(174)	(478)	(213)	(512)
Net profit/(loss) for the period	2,267	2,712	1,516	3,243
Attributable to :				
Equity holders of the parent	2,265	2,713	1,513	3,242
Non-controlling Interest	2	(1)	3	-
	2,267	2,712	1,516	3,242
Earning per share (sen)				
Equity holders of the parent :				
Basic	2.10	2.51	1.40	3.00
Diluted	N/A	N/A	N/A	N/A

**Note:**

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019**  
**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2019 RM'000	Preceding Year Corresponding Quarter 30 Sep 2018 RM'000	Current Year-To-Date 30 Sep 2019 RM'000	Preceding Year Corresponding Period 30 Sep 2018 RM'000
Net Profit/(Loss) for the Period	2,267	2,712	1,516	3,243
<b>Other comprehensive income/(expense):</b>				
Remeasurement of defined benefit obligation	-	-	-	-
Foreign currency translation	(300)	2,094	1,111	(99)
<b>Total comprehensive income/(expense)</b>	1,967	4,806	2,627	3,144
<b>Total comprehensive income/(expense)</b>				
Owners of the parent	1,966	4,804	2,623	3,142
Non-controlling Interest	1	2	4	2
	1,967	4,806	2,627	3,144

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019  
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 30 Sep 2019 RM'000	Audited As At 31 Dec 2018 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	26,513	28,318
Investment properties	1,379	1,421
Land use rights	2,887	2,946
Investment in associates	18,287	17,944
Investment in JV	367	440
Deferred tax assets	-	-
Membership rights	23	23
Right of use asset	2,657	-
<b>Total non-current assets</b>	<b>52,113</b>	<b>51,092</b>
<b>CURRENT ASSETS</b>		
Inventories	4,258	1,855
Trade and other receivables	12,107	12,246
Contract asset	-	1,967
Dividend receivables	-	2,550
Prepayments	1,839	112
Tax recoverable	-	10
Cash and cash equivalents	46,316	42,747
<b>Total current assets</b>	<b>64,520</b>	<b>61,487</b>
<b>TOTAL ASSETS</b>	<b>116,633</b>	<b>112,579</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profits	31,513	32,160
Retirement benefit obligation reserve	13	13
Statutory reserve	109	109
Foreign currency translation	16,183	15,073
	106,582	106,119
<b>Non-controlling Interest</b>	35	31
<b>Total equity</b>	<b>106,617</b>	<b>106,150</b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	78	78
Loans and borrowings	7	22
Retirement benefit obligation	209	200
Lease liability	2,657	-
<b>Total non-current liabilities</b>	<b>2,951</b>	<b>300</b>
<b>CURRENT LIABILITIES</b>		
Loans and borrowings	22	23
Trade and other payables	5,617	4,862
Contract liabilities	1,496	261
Current tax payables	(70)	983
<b>Total current liabilities</b>	<b>7,065</b>	<b>6,129</b>
<b>Total liabilities</b>	<b>10,016</b>	<b>6,429</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>116,633</b>	<b>112,579</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)</b>		
	<b>0.99</b>	<b>0.98</b>

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Retained profits RM'000	Statutory reserves RM'000		
<b>At 1 January 2019</b>	54,000	15,073	4,764	13	109	32,160	106,119	31	106,150
Profit for the year	-	-	-	-	-	1,513	1,513	3	1,516
Other comprehensive income for the year	-	1,110	-	-	-	-	1,110	1	1,111
Total comprehensive income	-	1,110	-	-	-	1,513	2,623	4	2,627
Transactions with owners									
- Dividends paid on ordinary shares	-	-	-	-	-	(2,160)	(2,160)	-	(2,160)
<b>At 30 September 2019</b>	54,000	16,183	4,764	13	109	31,513	106,582	35	106,617
<b>At 1 January 2018</b>	54,000	15,036	4,764	(6)	109	26,634	100,537	3,697	104,234
Profit for the year	-	-	-	-	-	3,243	3,243	-	3,243
Other comprehensive income for the year	-	(101)	-	-	-	-	(101)	2	(99)
Total comprehensive income	-	(101)	-	-	-	3,243	3,142	2	3,144
Transaction with owners									
- Dividends paid on ordinary shares	-	-	-	-	-	(1,080)	(1,080)	-	(1,080)
- Arising from the acquisition of additional shares in a subsidiary	-	-	-	-	-	-	-	(3,668)	(3,668)
<b>At 30 September 2018</b>	54,000	14,935	4,764	(6)	109	28,797	102,599	31	102,630

**Note:**

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019  
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current Year-To-Date 30 Sep 2019 RM'000</b>	<b>Preceding Year Corresponding Period 30 Sep 2018 RM'000</b>
Cash flows from operating activities		
Profit/Loss before taxation	1,729	3,754
Adjustments for non-cash flow:		
Depreciation of Property, plant and equipment	1,981	1,891
Amortisation of prepaid lease payments	57	56
Depreciation of investment properties	58	83
(Gain)/Loss on disposal of property, plant and equipment	-	(46)
Unrealised loss/(gain) on foreign currency	(43)	(85)
Interest income	(169)	(106)
Share of results of associates	(387)	(858)
Share of joint venture	(109)	(96)
Finance costs	2	3
Operating profit before changes in working capital	<u>3,119</u>	<u>4,596</u>
Changes in working capital		
Net change in inventories	(2,404)	(1,168)
Net change in trade and other receivables	389	1,046
Net change in trade and other payables	<u>1,992</u>	<u>52</u>
Cash (used in)/generated from operations	3,096	4,526
Tax (paid)/recoverable	(1,266)	(516)
Interest paid	<u>(2)</u>	<u>(3)</u>
Net cash generated from operating activities	1,828	4,007
Cash flows from investing activities		
Interest received	169	106
Proceeds from disposal of property, plant and equipment	6	1
Purchase of property, plant and equipment	(160)	(681)
Acquisition of additional interest in subsidiary	-	(3,668)
Net cash (used in)/generated from investing activities	<u>15</u>	<u>(4,242)</u>
Cash flows used in financing activities		
Fixed deposit pledge	(1,939)	1,465
(Placement)/drawdown of fixed deposit	-	(2,293)
Dividend received from Associate	2,550	-
Dividend received from JV	184	-
Repayment of obligation under finance lease	(5)	(16)
Dividend paid	<u>(2,160)</u>	<u>(1,080)</u>
Net cash (used in)/generated from financing activities	(1,370)	(1,924)
Net (decrease)/increase in cash and cash equivalents	<u>473</u>	<u>(2,159)</u>
Cash and cash equivalents at beginning of period	34,859	21,392
Effect of exchange rate changes	<u>1,159</u>	<u>375</u>
Cash and cash equivalents at end of period	<u><u>36,491</u></u>	<u><u>19,608</u></u>
Cash & cash equivalents comprise the following		
Cash & Bank balances	18,887	13,371
Fixed Deposit with Licensed Banks	<u>27,429</u>	<u>24,501</u>
	46,316	37,872
Less: Fixed deposit pledged	(9,825)	(11,500)
Less: Long term fixed deposits with licensed bank	-	(6,764)
Cash and cash equivalents at end of period	<u><u>36,491</u></u>	<u><u>19,608</u></u>

**Note:**

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.